



Town of Pembroke Park

Agenda

PENSION BOARD MEETING

Wednesday, January 8, 2020 @ 6:45 PM

Council Chambers

Page

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. ROLL CALL
4. PRESENTATION:

- 4.a Actuary Report - Gloria Rosen
Resolution No. 2020-01

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A RESOLUTION OF THE PENSION BOARD OF THE TOWN OF PEMBROKE PARK, FLORIDA, AUTHORIZING THE PENSION BOARD TO FILE APPLICATIONS FOR LIFE INSURANCE POLICIES FOR TOWN COMMISSIONERS GEOFFREY JACOBS AND REYNOLD DIEUEVILLE; AUTHORIZING THE APPROPRIATE PENSION BOARD MEMBERS AND STAFF TO EXECUTE AND DELIVER ANY AND ALL DOCUMENTS REQUIRED FOR FILING THE APPLICATIONS FOR LIFE INSURANCE POLICIES FOR GEOFFREY JACOBS AND REYNOLD DIEUEVILLE; SUPERSEDING CONFLICTING RESOLUTIONS, AND PROVIDING AN EFFECTIVE DATE.

[2020-01 Pension 01 08 2020](#)

5. ADJOURNMENT

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD, AGENCY, OR COMMISSION WITH RESPECT TO ANY MATTER CONSIDERED AT THIS MEETING OR HEARING, HE OR SHE WILL NEED A RECORD OF THE PROCEEDINGS, AND, FOR SUCH PURPOSE, HE OR SHE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

ANY PERSON REQUIRING AUXILIARY AIDS AND SERVICES AT THIS MEETING MAY CALL THE TOWN CLERKS OFFICE AT 954-966-4600 AT LEAST TWO CALENDAR DAYS PRIOR TO THE MEETING. IF YOU ARE HEARING OR SPEECH IMPAIRED PLEASE CONTACT THE FLORIDA RELAY SERVICES BY USING THE FOLLOWING NUMBERS: 1-800-955-8770 (VOICE) OR 1-800-955-8771 (TDD)

DECORUM - All comments must be addressed to the Commission as a body and not to individuals. Any person making impertinent or slanderous remarks, or who becomes boisterous while addressing the Commission, shall be barred from further audience before the Commission by the presiding officer, unless permission to continue or again address the commission is granted by the majority vote of the Commission members present. No clapping, applauding, heckling or verbal outbursts in support or in opposition to a speaker or his/her remarks shall be permitted. No signs or placards shall be allowed in the Commission Chambers. Please mute or turn off your cell phone or pager at the start of the meeting. Failure to do so may result in being barred from the meeting. Persons exiting the Chamber shall do so quietly.

RESOLUTION NO. 2020-01

A RESOLUTION OF THE PENSION BOARD OF THE TOWN OF PEMBROKE PARK, FLORIDA, AUTHORIZING THE PENSION BOARD TO FILE APPLICATIONS FOR LIFE INSURANCE POLICIES FOR TOWN COMMISSIONERS GEOFFREY JACOBS AND REYNOLD DIEUVEILLE; AUTHORIZING THE APPROPRIATE PENSION BOARD MEMBERS AND STAFF TO EXECUTE AND DELIVER ANY AND ALL DOCUMENTS REQUIRED FOR FILING THE APPLICATIONS FOR LIFE INSURANCE POLICIES FOR GEOFFREY JACOBS AND REYNOLD DIEUVEILLE; SUPERSEDING CONFLICTING RESOLUTIONS, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Town has established the Town of Pembroke Park Supplemental Retirement System pursuant to Florida law to provide pension benefits to members of the Pembroke Park Town Commission; and

WHEREAS, the Pension Board purchases and maintains individual life insurance policies on Town Commissioners with the proceeds of said life insurance policies designated to fund pension benefit expenses for the respective insured Town Commissioner; and

WHEREAS, Geoffrey Jacobs and Reynold Dieuville were elected to the Town Commission in March 2019; and

WHEREAS, Retirement Benefits Coordinator Gloria Rosen has recommended that the Pension Board obtain individual life insurance policies for Town Commissioners Geoffrey Jacobs and Reynold Dieuville with the proceeds of said life insurance policies designated for the payment of pension benefit expenses related to the Town Commissioners.

NOW, THEREFORE, BE IT RESOLVED BY THE PENSION BOARD OF THE TOWN OF PEMBROKE PARK, FLORIDA:

Section 1: That the Pension Board of the Town of Pembroke Park, Florida authorizes

preparation and filing of applications for twenty (20) year life insurance policies for the following
Town Commissioners in the amounts stated:

<u>NAME</u>	<u>DEATH BENEFIT</u>	<u>ANNUAL PREMIUM</u>
GEORFFREY JACOBS	\$500,000.00	\$725.00
REYNOLD DIEUVEILLE	\$500,000.00	\$335.66

Section 2: That appropriate Pension Benefit Board members and staff are authorized and directed to execute any and all documents required to complete and file the applications for life insurance policies as stated above.

Section 3: That all Resolutions or parts of Resolutions of the Pension Board of the Town of Pembroke Park in conflict herewith be and the same are hereby superseded to the extent of such conflict.

Section 4: That this Resolution shall be in force and take effect immediately upon its passage and adoption.

PASSED AND ADOPTED this 8th day of January, 2020.

ASHIRA A. MOHAMMED
Pension Board Chair

ATTEST:

GEOFFREY JACOBS
Pension Board Clerk